



INDUSTRIAL LTD.

799 Water Street
St. John's, NL
A1E 1C3

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CONFIDENTIAL CREDIT APPLICATION

TERMS NET 30 DAYS

Company Name: _____

Billing Address: _____

Postal Code _____

Telephone#: _____ Fax #: _____

Email address for invoicing: _____

Number of years in business _____

Accounts Payable Contact _____

Name _____ Email _____

Credit Limit Requested _____

Statements required: ___ Yes ___ No

PO Numbers required: ___ Yes ___ No

Purchaser's Name: _____ Email: _____

Bank Name: _____ Address: _____

Telephone#: _____ Contact: _____

We accept payments by EFT.

Trade References:

Company Name:	Contact Name:	Email Address:

The above named company hereby requests that an account be opened and maintained. The undersigned hereby consents to the obtaining of credit reports on the business, containing such information as may be required by RDM Industrial Ltd. at any time in connection with the account hereby applied for or any renewal or continuation thereof. The undersigned agrees to abide by the credit terms of RDM Industrial Ltd. which are net 30 days, all accounts are due and payable within 30 days. Interest will be charged and payable on overdue accounts at a rate of 2% per month.

Signature

Title

Date

PERSONAL GUARANTEE

THIS AGREEMENT made the date and place hereinafter stated by _____, (the "Guarantor") to an in favour of RDM Industrial Ltd, 799 Water Street, St. John's, NL (the "Creditor").

IN CONSIDERATION of the sum of \$1.00 paid by the Creditor to the Guarantor on or before the execution of this agreement and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the Guarantor, the Guarantor agrees with the Creditor as follows:

The Guarantor irrevocably and unconditionally guarantees the due and punctual payment and performance of all debts, liabilities and obligations (collectively the "Guaranteed Obligations") of

(the "Debtor") to the Creditor whenever, however or wherever incurred and any ultimate unpaid balance thereof; The Guarantor agrees to pay the Creditor, upon demand, all out-of-pocket costs and expenses (including, without limitation, legal fees on a solicitor and client basis) incurred by or on behalf of the Creditor in connection with enforcing any of its rights against the Debtor in respect of the Guaranteed Obligations or against the Guarantor; The Creditor shall not be bound to seek or exhaust its recourse against the Debtor or any other persons or to realize on any securities it may hold in respect of the Guaranteed Obligations before being entitled to payment from the Guarantor under this agreement and the Guarantor renounces all benefits of discussion and division; The liability of the Guarantor shall be payable immediately upon written demand and such demand shall be conclusively deemed to have been effectually made and given when an envelope containing such demand, addressed to the Guarantor, is delivered to the attention of the Guarantor at the address of the Guarantor set forth in this agreement or at such other address as the Guarantor may from time to time designate to the Creditor in writing. The liability of the Guarantor shall bear interest from the date of such demand and both before and after judgment at the rate of 5.00% per annum; Any account settled or stated by or between the Creditor and the Debtor, or if any such account has not been so stated or settled prior to any demand for payment, any account stated by the Creditor shall, in the absence of manifest error, be accepted by the Guarantor as conclusive evidence that the amount of the Guaranteed Obligations so settled or stated is due and payable by the Debtor to the Creditor; The liability of the Guarantor shall be absolute and unconditional irrespective of: (a) the invalidity, unenforceability of illegality, in whole or in part, of any agreements, instruments or other documents held by the Creditor to create, represent or evidence any Guaranteed Obligations; (b) any defence, counterclaim or right of set-off available to the Debtor; (c) any change in the name, objects, capital, constating documents or by-laws of the Debtor; (d) any amalgamation, merger or re-organization of the Debtor; or (e) any other circumstances which might otherwise constitute, in whole or in part, a defence available to, or a discharge of, the Guarantor, the Debtor or any other persons, firms or corporations in respect of the Guaranteed Obligations or the liability of the Guarantor; All debts, liabilities and obligations purporting to be incurred by the Debtor and owing to the Creditor shall form part of the Guaranteed Obligations despite any incapacity, disability, or lack of limitation of status or power of the Debtor or any of its directors, officers or agents or that the Debtor may not be a legal entity or any irregularity or defect of informality in the incurring of such debts, liabilities or obligations and any such debts, liabilities or obligations which may not be recoverable from the Guarantor as guarantor shall be recoverable from the Guarantor as principal debtor upon demand and with interest, calculated and payable as provided in this agreement; This agreement is a continuing guarantee and shall apply to and secure payment of all Guaranteed Obligations and any ultimate unpaid balance thereof. This agreement shall be reinstated if at any time any payment of any Guaranteed Obligations is rescinded or must otherwise be returned by the Creditor upon the insolvency, bankruptcy or reorganization of the Debtor or for any other reason whatsoever, all as though such payment had not been made; Subject to the following sentence, the Guarantor may by written notice to the Creditor, delivered to the attention of Christine Skanes at the address of the Creditor set forth in this agreement or at such other address as the Creditor may from time to time designate to the Guarantor in writing, terminate any further liability in respect of Guaranteed Obligations incurred by the Debtor more than 3 business days (the "Notice Period") after receipt of such notice. The Guarantor shall remain liable for all Guaranteed Obligations incurred prior to, but maturing after, the expiration of the Notice Period and for all Guaranteed Obligations incurred after the expiration of the Notice Period pursuant to any prior commitments (express or implied) of the Creditor. This agreement shall not terminate upon the death or incapacity of the Guarantor or upon receipt by the Creditor of any notice in respect thereof and the heirs, legal representatives, successors and assigns of the Guarantor shall continue to be liable, unless and to the extent that any further liability is terminated as provided in this agreement; There are no representations, conditions, agreements or understandings with respect to this agreement or affecting the liability of the Guarantor other than as set forth or referred to in this agreement; The Guarantor shall from time to time upon the request of the Creditor, execute and deliver, under seal or otherwise, all such further agreements, instruments and documents and do all such further acts and things as the Creditor may require to give effect to the transactions contemplated by this agreement; and This agreement shall enure to the benefit of and be binding upon the respective heirs, legal representatives, successors and assigns of the Guarantor and the Creditor and shall be governed by and construed in accordance with the laws of Newfoundland and Labrador.

IN WITNESS WHEREOF the Guarantor hereto has hereunto subscribed his or her hand and seal at St. John's, in the Province of Newfoundland and Labrador, this _____ day of _____, 20__

SIGNED, SEALED AND DELIVERED by the Guarantor, in the presence of:

WITNESS

GUARANTOR

